Never Yielding Europe's Territory (NYET) Act, S.3652

Summary

Imposes real costs on Russia:

- Immediately stops construction of the Nord Stream 2 project and mandates sanctions on the project, without a waiver, if Russia invades the Ukraine. Prior to an invasion, the bill suspends sanctions for as long as the German government continues to suspend the certification process.
- Sends a clear deterrent message to Putin that an invasion of Ukraine will result in massive economic consequences to Russia's economy, including:
 - o Sanctions on major Russian banks; and
 - Secondary sanctions on banks that continue business with sanctioned Russian banks.
- Sanctions Putin's cronies, enablers, and major banks before Russia further invades Ukraine to ensure Putin pays a price now for hybrid attacks already launched.
- Allows any chairman or ranking member of a national security committee to force a determination from the president on whether Russia's aggression against Ukraine constitutes a major escalation and fulfills conditions to trigger sanctions.

Supports Ukraine before, during, and after a Russian escalation:

- Provides \$500 million in Foreign Military Financing (FMF) for Ukraine, including \$250 million in emergency funding, with \$100 million for emergency lethal assistance for critical capabilities like air defense, anti-armor, and anti-ship capabilities.
- Creates a new Ukraine Resistance Fund to help Ukraine resist attempts to occupy or subjugate any new territory Russia seizes, while sending a clear message to Putin that his military will pay a price for advances into sovereign Ukrainian territory.
- Authorizes a new Lend-Lease authority for Ukraine.
- Expedites congressional review of arms sales and security assistance to Ukraine.

Counters Russian malign influence and aggression throughout Europe:

- Doubles funding for U.S. military exercises in Europe.
- Creates a new State Department FMF program for Eastern Europe to help European allies strengthen their own defensive capabilities and incentivize greater burden-sharing.
- Boosts funding for State Department efforts to counter Russian disinformation, including the Global Engagement Center, and expands broadcasting by Radio Free Europe/Radio Liberty.

Text of the NYET Act can be found here.